

RESOLUTION

TRANSFER OF INTEREST MONIES FROM  
SELECTED FUNDS TO THE TRANSPORTATION FUND

WHEREAS, accumulated interest earned on investments, has been deposited into the funds during the time period of July 1, 2012 - June 1, 2013 as follows:

Education Fund	\$ 50,255
Operations & Maintenance Fund	\$ 13,282
Debt Service Fund	\$ 1,324
Working Cash Fund	\$ 20,004
TOTAL:	\$ 66,865

WHEREAS, the Transportation Fund has been determined by the Board of Education to be the fund most in need of income,

BE IT RESOLVED by the Board of Education of School District No. 13, DuPage County, Illinois, acting upon a recommendation from Mathieson, Moyski and Celer, auditors for the school district, as follows:

1. The Treasurer is hereby directed to make a permanent transfer of interest monies as listed above to the Transportation Fund for use in the Transportation Fund, and
2. The Treasurer is further directed, that as soon as interest monies earned during June have been determined for the above listed funds, to make a permanent transfer of those interest monies for use in the Transportation Fund, and

- 3. The President and Secretary of the Board are authorized to execute this resolution, and
- 4. The Secretary is hereby directed to file a certified copy of this resolution with the school Treasurer with directions to make the fund transfers as provided herein.

Upon motion by MORETH, seconded by BIRKLEY, for the adoption of the foregoing resolution, a roll call vote was taken. The members voted as follows:

AYE: 6

NAY: 0

The President declared the motion PASSED, dated this 24<sup>th</sup> day of June, 2013.

James J. Moran  
Board President

Linda Wojcicki  
Board Secretary

Notary Seal

