


**Memorandum of Understanding
Retirement - Article X, Section 10.2**

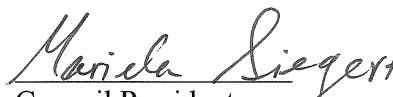
In the interest of maximizing the number of teachers eligible to receive the Retired Teachers' Service Stipend set forth in Article X, Section 10.2 of the 2019-2022 collective bargaining agreement ("Agreement") between the Bloomingdale Council of Teachers and the Board of Education of Bloomingdale School District No. 13, the parties agree as follows:

- This Memorandum of Understanding ("MOU") is only applicable to those teachers who are first eligible to retire with full benefits at the end of the 2019-2020 or 2020-2021 school years and who otherwise qualify in accord with the terms set forth below.
- Teachers who are otherwise qualified pursuant to Section 10.2 of the Agreement to receive the Retired Teachers' Service Stipend ("Stipend") but for 10.2(A-6) in that their increases in creditable earnings in the years used to determine their pension would cause the Board to be subject to a penalty and relatedly 10.2(A-4) in that they have not yet filed for participation in the TRS retirement program, are hereinafter referred to as MOU Eligible Teachers.
- By February 14, 2020, MOU Eligible Teachers must submit a revocable qualified letter of intent to retire at the end of the 2019-2020 or 2020-2021 school year to be eligible for the Stipend.
- Thereafter, the District will assess whether it can waive the qualification set forth in Section 10.2(A-6) for MOU Eligible Teachers and will notify the Council President and the MOU Eligible Teachers of the results of the assessment no later than February 25, 2020.
- No later than March 4, 2020, all MOU Eligible Teachers must either: (1) provide the Superintendent with an irrevocable letter of intent to retire indicating a retirement date at the end of the 2019-2020 or 2020-2021 school year and file for participation in the TRS retirement program; or (2) provide the Superintendent with written notice of their revocation of their qualified intent to retire.
- This MOU and the terms set forth herein are not precedent setting.

All other language and limitations set forth in Article X of the Agreement shall continue to apply.



Superintendent
Date: 1/31/20



Council President
Date: 1.31.20