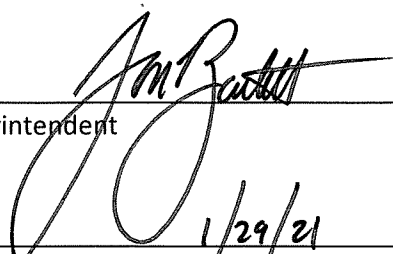


Memorandum of Understanding Retirement - Article X, Section 10.2

In the interest of maximizing the number of teachers eligible to receive the Retired Teachers' Service Stipend set forth in Article X, Section 10.2 of the 2019-2022 collective bargaining agreement ("Agreement") between the Bloomingdale Council of Teachers and the Board of Education of Bloomingdale School District No. 13, the parties agree as follows:

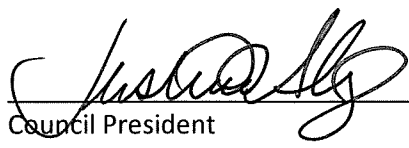
- This Memorandum of Understanding ("MOU") is only applicable to those teachers who are first eligible to retire with full benefits at the end of 2021-2022 school years and who otherwise qualify in accord with the terms set forth below.
- Teachers who are otherwise qualified pursuant to Section 10.2 of the Agreement to receive the Retired Teachers' Service Stipend ("Stipend") but for 10.2(A-6) in that their increases in creditable earnings in the years used to determine their pension would cause the Board to be subject to a penalty and relatedly 10.2(A-4) in that they have not yet filed for participation in the TRS retirement program, are hereinafter referred to as MOU Eligible Teachers.
- By February 12, 2021, MOU Eligible Teachers must submit a revocable qualified letter of intent to retire at the end of the 2021-2022 school year to be eligible for the Stipend.
- Thereafter, the District will assess whether it can waive the qualification set forth in Section 10.2(A-6) for MOU Eligible Teachers and will notify the Council President and the MOU Eligible Teachers of the results of the assessment no later than February 23, 2021.
- No later than March 5, 2021, all MOU Eligible Teachers must either: (1) provide the Superintendent with an irrevocable letter of intent to retire indicating a retirement date at the end of the 2021-2022 school year and file for participation in the TRS retirement program; or (2) provide the Superintendent with written notice of their revocation of their qualified intent to retire.
- This MOU and the terms set forth herein are not precedent setting.

All other language and limitations set forth in Article X of the Agreement shall continue to apply.



Superintendent

Date 1/29/21



Council President

Date 1/29/2021