

RESOLUTION  
to Give Authority to Designated Personnel  
for the Purpose of Assigning Funds

WHEREAS the Governmental Accounting Standards Board (GASB) Statement 54, effective for financial statements ending June 30, 2013, and all financial statements thereafter, redefines fund balance classifications into five categories - *non-spendable, restricted, committed, assigned, and un-assigned*, and

WHEREAS amounts constrained by the Board of Education's *intent* to be used for specific purpose, but that are neither *restricted* nor *committed*, may be *assigned* by the Board of Education itself, or by a delegated authority,

BE IT RESOLVED by the Board of Education of School District 13 in the County of DuPage, State of Illinois, that the Superintendent and/or the Finance Director/Treasurer of the District are hereby authorized to make such assignments to the fund balance as defined in GASB Statement No. 54 for amounts residing in the fund balance as of June 30, 2013 and in subsequent fiscal years ending June 30<sup>th</sup>.

Adopted at the regular meeting of the Board of Education of Bloomingdale Elementary School District 13 on May 20, 2013 and recorded in the official minutes thereof.

  
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Notary

  
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President  
  
\_\_\_\_\_  
Secretary



(FD-5/2013-12)

8/15