

RESOLUTION NO. 20

**RESOLUTION AUTHORIZING THE ABATEMENT OF FUNDS FROM
THE WORKING CASH FUND FOR TRANSFER TO THE CAPITAL PROJECTS FUND**

WHEREAS, the Bloomingdale School District No. 13, DuPage County, Illinois (the "District"), is a school district duly organized under the laws of the State of Illinois; and

WHEREAS, Section 20-10 of the Illinois School Code provides that a school district may abate funds from its working cash fund for transfer into another fund (105 ILCS 5/20-10); and

WHEREAS, the Board of Education of the District (the "Board") has determined that the District's Capital Projects Fund is in need of money to fund certain specific construction projects; and

WHEREAS, the Board deems it advisable, necessary and in the best interests of the District to abate funds from the District's Working Cash Fund for a transfer to the District's Capital Projects Fund to pay for the aforementioned specific construction projects.

NOW THEREFORE Be It Resolved by the Board of Education of the Bloomingdale School District No. 13, DuPage County, Illinois, as follows:

Section One: The Board hereby authorizes the abatement of \$252,500 from its Working Cash Fund for transfer to the Capital Projects Fund for the purpose of paying for specific construction projects.

Section Two: The sum of \$ 252,500 previously maintained in the Working Cash Fund is hereby transferred to the Capital Projects Fund.

Section Three: After the abatement authorized by this resolution, the District's Working Cash Fund still maintains a positive balance and the transfer of such funds shall not abolish the District's Working Cash Fund.

Section Four: A certified copy of this Resolution shall be forwarded to the District's Finance Director by the Secretary of the Board, and the District's Finance Director is hereby requested to make the necessary entries on the District's books and records evidencing the transfer as provided for in this Resolution.

Section Five: This Resolution shall supersede any ordinances, resolutions or motions, or parts of ordinances, resolutions or motions, in conflict with any part herein, and any such ordinances, resolutions or motions, or parts thereof, are hereby repealed.

Section Six: If any section, paragraph or provision of this Resolution shall be held invalid or unenforceable for any reason, such invalidity or unenforceability shall not affect any of the remaining provisions of this Resolution.

Section Seven: This Resolution shall be in full force and effect from and after its adoption as provided by law.

ADOPTED this 24th day of June, 2013, pursuant to the following roll call vote:

AYES: Wojcicki, Biskley, Elco, Lancaster, Moritz, McKelown

NAYS: none

ABSENT: Petersen

James M. Kern
President, Board of Education
Bloomingdale School District No. 13

ATTEST:

Linda S. Wojcicki
Secretary, Board of Education
Bloomingdale School District No. 13



Kathleen M. Ogden